

After the Bell Updates

8th August 2022 | 05.00 p.m IST 2022



Market Overview -

Choppy movement throughout the day.

The Indian stock market witnessed wild swings throughout the week. The conflict between USA, Taiwan and China arises several disappointment among global investors. China warned USA after visit of their house speaker. But still, global market had not reacted the news so far and stock market globally are in quite stable phase. Domestically, RBI once again hiked repo rate 50bps at 5.4% in last week and the similar was expected by street. Coal India, M&M and Bajajfinserv were the top gainers in Friday's session and BPCL, SBIN and Britannia were the top losers. The market may remain volatile in coming week due to global and Asian cues.

Our take- Nifty50 support may place around 17400 and resistance may place around 17700 levels.

Banknifty support may place around 38000 levels and resistance around 38600 levels.

Market Buzz

- China announces fresh military drills around Taiwan.
- North Korea to convene parliament, anti-epidemic meeting amid zero COVID claim.
- Ukraine says it hit Russian troop bases, key bridges in overnight strikes.
- Israel and Palestinian militants declare Gaza truce.

Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,525.10	127.60	0.73
Dow Jones	32,803.47	76.65	0.23
NASDAQ	12,657.55	-63.03	-0.50
S&P 500	4,145.19	-6.75	-0.16
FTSE 100	7,469.83	30.09	0.40
Nikkei 225*	28,249.24	73.37	0.26
Hang Seng*	20,045.77	-156.17	-0.77

Source Investing.com *(as of 03:41 pm) IST

Sectorial Indices

Sector	Close	Points	Chg(%)
BankNifty	38,237.40	316.8	0.84
Nifty IT	29,967.70	-5.85	-0.02
Nifty FMCG	42,978.50	47.6	0.11
Nifty Pharma	12,940.25	0.05	0.00

Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
M&M	3.21	BPCL	-3.00
COALINDIA	3.14	SBIN	-2.06
BAJAJFINSV	2.93	BRITANNIA	-1.49
NTPC	2.76	ULTRACEMCO	-1.44
HINDALCO	2.63	HEROMOTOCO	-1.04

Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
ADANIENT	L	BULLISH	2742.55	2927.20
ABB	L	BULLISH	2610.30	2830.95
EICHERMOT	L	BULLISH	3005.70	3172.05
BALKRISIND	S	BEARISH	2104.10	2262.30
APOLLOHOSP	L	BULLISH	4270.50	4649.75

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